

INFORMATION REQUIRED BY THE BOND TRANSPARENCY ACT OF 2017

Independent School District No. 1, Bryan County, Oklahoma (Silo Public Schools)

In accordance with the Bond Transparency Act of 2017, please see the information below:

Date of Posting: August 3, 2021

Description of Proposed Bond Projects voting on 14th day of September, 2021:

to construct, furnish, equip and/or acquire a new high school with safe room and a multi-purpose event center with a cafeteria \$33,445,000.00

Description of Unpaid/Unfinished Bonds Previously Approved by Voters of the Jurisdiction:

As of the 14th day of September, 2021, Independent School District No. 1, Bryan County, Oklahoma, has 2 General Obligation bond issue(s) outstanding:

\$1,735,000 Building Bonds of 2017, dated December 1, 2017 (\$595,000 outstanding in principal as of the 14th day of September, 2021); and
\$1,235,000 Building Bonds of 2020, dated August 1, 2020 (\$1,235,000 outstanding in principal as of the 14th day of September, 2021).

The School District has \$7,785,000 in unissued building bonds authorized at an election held on the 12th day of September, 2017. These bonds will be used to complete the constructing, furnishing, equipping, and/or acquiring of a New Elementary School with Safe Room.

Detailed Description of the Use of Previous Bond Proceeds:

(Improvements performed at 122 West Bourne St., Durant, Oklahoma)

2017 Issue

Construct, furnish, equip, and/or acquire security improvements throughout the district, as needed \$756,000.00

Construct, furnish, equip, and/or acquire a New Elementary School with Safe Room to include, but not be limited to: site work, signs, accessories and general requirements \$979,000.00

2020 Issue

Construct, furnish, equip, and/or acquire a New Elementary School with Safe Room to include, but not be limited to: brick, masonry, CMU, paint, doors, door frames and technology equipment \$1,235,000.00