

DISPOSAL OF REAL PROPERTY

The disposal of real property will be made in accordance with Oklahoma law. When the Fairview Board of Education decides that school-owned real property is no longer needed, the superintendent will cause the property to be appraised. The results of the appraisal will remain confidential until the property is sold. Following appraisal, the superintendent will cause a public announcement of the board's intention to dispose of the real property through a public sale or bid. Such announcement will include a description of the property, an invitation for bids, and a reservation of the board's right to reject all bids. Additional procedures, including bid deadlines, minimum bids, etc., will be decided by the board on a case-by-case basis.

REFERENCE: 70 O.S. §5-117