

**Notice of Hearing 2021-2022 Budget**

The governing body of Unified School District 264 will meet on the 13th day of September 2021 at 6:55 PM at 151 South 1st Avenue, Clearwater, KS 67026 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at USD#264 District Office and will be available at this hearing.

The Amount of 2021 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2021-2022 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2019-2020 Actual		2020-2021 Actual		2021-2022 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2021 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	8,032,711	20.000	8,528,271	20.000	8,984,165	1,338,251	20.000
Supplemental General (LOB)	08	2,471,036	14.565	2,575,681	13.605	2,780,430	1,020,667	14.198
<b>SPECIAL REVENUE</b>								
Federal Funds	07	188,081		487,303		577,993		
Preschool-Aged At-Risk	11	23,142		23,410		30,000		
At Risk (K-12)	13	501,957		488,242		801,975		
Bilingual Education	14	5,016		4,113		4,608		
Virtual Education	15	0		4,000		21,000		
Capital Outlay	16	742,472	8.000	651,252	8.000	2,221,825	575,111	8.000
Driver Training	18	5,518		6,151		31,013		
Food Service	24	523,198		567,296		830,785		
Professional Development	26	55,775		14,608		64,089		
Special Education	30	1,943,325		2,062,109		2,617,006		
Career and Postsecondary Education	34	339,627		352,132		406,500		
Gifts and Grants	35	35,517		14,910		36,355		
KPERS Special Retirement Contribution	51	934,144		869,877		1,100,395		
Contingency Reserve	53	0		47,039				
Textbook & Student Material Revolving	55	97,343		135,363				
Activity Fund	56	212,056		194,976				
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	2,001,693	19.222	2,005,967	19.173	2,066,088	1,299,736	18.080
<b>TOTAL USD EXPENDITURES</b>	100	18,112,611	61.787	19,032,700	60.778	22,574,227	4,233,765	60.278
Less: Transfers	105	2,822,881		3,191,167		3,216,686		
<b>NET USD EXPENDITURES</b>	110	15,289,730		15,841,533		19,357,541		
<b>TOTAL USD TAXES LEVIED</b>	115	3,972,019		4,060,736		4,233,765		
<b>OTHER</b>								
Recreation Commission	84	225,600	3.000	231,300	3.000	234,500	215,657	3.000
Rec Comm Emp Benefits & Spec Liab	86	35,000	0.583	35,750	0.500	35,000	35,931	0.500
<b>TOTAL OTHER</b>	120	260,600	3.583	267,050	3.500	269,500	251,588	3.500
<b>TOTAL TAXES LEVIED</b>	125	\$4,208,065		\$4,300,568		\$4,485,353		
Assessed Valuation - General Fund	128	\$60,785,005		\$63,356,405		\$66,912,544		
Assessed Valuation - All Other Funds	130	\$65,805,678		\$68,355,016		\$71,888,822		
Assessed Valuation - Capital Outlay	129	\$65,800,508		\$68,350,918		\$71,888,822		
<b>Outstanding Indebtedness, July 1</b>								
		2019		2020		2021		
General Obligation Bonds	135	21,990,000		20,765,000		19,535,000		
Lease Purchase Principal	153	240,267		389,410		207,637		
<b>TOTAL USD DEBT</b>	155	22,230,267		21,154,410		19,742,637		
<i>*Tax Rates are expressed in Mills</i>								
/s/ Colette Watson Board President					/s/ Darla Hall Clerk of the Board			

**Exceeding the Revenue Neutral Tax Rate for the 2021-2022 School Year**

The governing body of Unified School District 264 will meet on the 13th day of September 2021 at 6:50 PM at 151 South 1st Avenue, Clearwater, KS 67026 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at USD#264 District Office and will be available at this hearing.

	Revenue Neutral Tax Rate			2021-2022	
	Actual Tax Levied	2020-2021 Actual Tax Rate	Neutral Tax Rate	Estimated Tax	Est. Tax
General	\$1,267,128	20.000	18.937	\$1,338,251	20.000
Capital Outlay	\$547,555	8.000	7.607	\$575,111	8.000
<b>ALL OTHER FUNDS</b>					
Supplemental General (LOB)	\$932,302	13.605		\$1,020,667	14.198
Bond and Interest #1	\$1,313,751	19.173		\$1,299,736	18.080
<b>Sub Total - All Other Funds</b>	<b>\$2,246,053</b>	<b>32.778</b>	<b>31.167</b>	<b>\$2,320,403</b>	<b>32.278</b>
/s/ Colette Watson Board President			/s/ Darla Hall Clerk of the Board		