

*Borden County ISD*



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**FOR IMMEDIATE RELEASE**

## **BORDEN COUNTY ISD ANNOUNCES REFUNDING SAVINGS**

**Gail, Texas (October 2020)** – Borden County Independent School District announces the closing of the Unlimited Tax Refunding Bonds, Series 2020. The Refunding Bonds will save Borden County ISD over \$2,293,000. Stephanie Behrens, Superintendent, stated “The interest cost savings resulting from the recent refunding shows our commitment to providing the highest quality education, while reducing the cost to our taxpayers.”

Government Capital Securities Corporation (GCSC) served as Financial Advisor for the District in connection with the structuring and closing of the financing.

“It was a great experience working through the complexities of this financing with the administration and the school board,” stated Jake Lawrence, Government Capital Securities Corporation Vice President. We take great pride in assisting Texas School Districts reach their goals and objectives.”

### **About Borden County Independent School District**

Borden County Independent School District is a public school district based in the community of Gail, Texas. The district serves almost all of Borden County and a small portion of Howard County. Borden County ISD has a long history of academic and extracurricular achievement. For more information, visit [www.bcisd.net](http://www.bcisd.net).

### **About Government Capital Securities Corporation**

GOVERNMENT CAPITAL SECURITIES CORPORATION (GCSC) is a Municipal Advisory firm headquartered in Southlake, Texas. Since 1999, the firm has offered its school district clients a broad range of Public Finance services, including bond election planning and structuring, tax notes, refunding analysis, 313 Agreements and related continuing disclosure support. For more information, visit [www.govcapsecurities.com](http://www.govcapsecurities.com).